

RAINBOW TURTLE CHARITY

FINANCIAL STATEMENTS

31ST MARCH 2021

Charity Reference Number SC034097

**Independent Examiner's Report to the Trustees of Rainbow Turtle Charity
SCO 34097**

I report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 1 to 3.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records
 - to prepare accounts which accord with the accounting records have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Angela M. Cairns

Angela M. Cairns C.A. (non-practising independent member of ICAS)
17 Westwood Avenue, Giffnock, Glasgow, G46 7PD.

23 July, 2021

RAINBOW TURTLE CHARITY (SCOTTISH CHARITY NUMBER SC034097)

RECEIPTS AND PAYMENTS ACCOUNT

year ended 31st MARCH 2021

	Note	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Incoming Resources					
Incoming Resources from generated funds					
<i>Voluntary income:</i>					
Donations		1336	0	1336	218
Membership fees		3139	0	3139	2356
<i>Activities for generating funds:</i>					
Fundraising activities		500	0	500	190
Bank interest received		0	0	0	0
Incoming resources from charitable activities					
Grants received	3	0	9500	9500	6338
Gift Aid received		591	0	591	595
Total incoming resources		5566	9500	15066	9697
Resources expended					
Charitable activities:					
Support to UK and overseas projects		0	1500	1500	1849
Salary and expenses of part time education officer		0	5335	5335	7393
Contribution to salary of member of staff paid by Rainbow Turtle Just Trading Ltd for work for the charity		0	0	0	1062
Governance costs:					
Management expenses		120	0	120	277
Total resources expended		120	6835	6955	10581
Net incoming/outgoing resources		5446	2665	8111	-884
Other non-cash movement in assets		0	0	0	0
Brought forward balance		5827	484	6311	7195
Total funds carried forward 31st Mar	2021	11273	3149	14422	6311

RAINBOW TURTLE CHARITY (SCOTTISH CHARITY NUMBER SC034097)

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31ST MARCH 2021

	Note	2021 £	2020 £
Fixed Assets			
Investment	4	2	2
Current Assets			
Cash at Bank		14422	6311
Total Funds		<u>14424</u>	<u>6313</u>
Funds of the charity:			
Restricted funds		2972	484
Unrestricted funds		11450	5827
Total charity funds		<u>14422</u>	<u>6311</u>

The financial statements were approved by Board of Management
on

by

RAINBOW TURTLE CHARITY (SCOTTISH CHARITY NUMBER SC 034097)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

(a) The accounts have been prepared in accordance with The Charities Accounts (Scotland) Regulations 2006, and Statement of Recommended Practice – Accounting and Reporting by Charities.

(b) Income is credited in the Accounts on the day of receipt.

2. CHARITY STATUS

Rainbow Turtle is recognised by H M Revenue and Customs and by OSCR as a charity under Scottish Charity Number SC034097.

3. GRANTS RECEIVED

During the year, grants were received as below:

From the LPA Funds, £8750, as a contribution towards the salary of a part time education officer, who enables Rainbow Turtle's Fair Trade Education Project.

Renfrewshire Council, Celebrating Renfrewshire Fund. £750, a contribution towards the Fair Trade Education Project. This was awarded where young people voted for their favourite projects within the Local Partnership Areas (LPA)

4. INVESTMENT

The charity holds 2 ordinary shares, representing 100% of the issued share capital of Rainbow Turtle Just Trading Ltd which is incorporated in Scotland.